









We have pointed out that the first effect of the new set of conditions which has arisen in the Further East is likely to be a moderate rise in the price of silver, which may be expected to exercise a stimulating influence on trade in general, and to be specially beneficial to America and India, together with a sensible increase in the demand for the products of European and American industry. The latter of these consequences will be the outcome, partly of the military necessities of Japan and China, which will compel them to make large purchases of ships, guns, and material of war,

disappearing altogether, shared with Nagasaki the monopoly of supplying the world.

from Nagasaki ceased altogether several years ago, leaving Kobe the only port open to Japan where campher is exported to the United States. The campher trade from Kobe also fell off on account of the great diminution of the available campher trees in the neighbouring provinces. Coincident with this Formosa has been the centre of the campher trade, and has had to a portion about equal to Kobe's trade shifting to Hongkong; but as a consequence of the occupation of Formosa it is quite possible that Kobe is destined again to become the centre of the campher trade, anyhow *pro tem.*—For reasons which we shall proceed to give. These of course must be necessarily be based to a great extent on speculation, and we cannot yet be certain what the course of Japanese policy will be, but still the reasons are such as to commend themselves to those who are well-informed, and may be regarded as fairly representative of public opinion.

The Orient for Orientals and Japan for the Japanese is a very strong sentiment in this country which must not be left out of consideration the question. Formosa now being a part of this Empire, the Japanese are a fair trial to be made of their policy towards their own interests. Already preparation

It will be treated with interest that Admiral Katsuyama, the Governor-General of Formosa, has already been approached by Japanese merchants interested in the copper trade and desirous of extending their operations to the South, with a view to obtaining permission to explore the copper-rich woods. His Excellency was, however, exclusively occupied with strategical and political considerations that he was unable

rate information that the camphor woods in Formosa, most of which are in the hands of the State, will be placed under strict control by the Government. It is a fact not generally known that there are large tracts of country in Japan covered with camphor trees which are yet practically untouched. These, however, belong to the Government. While the trees in the hands of private owners are rapidly dwindling in number, and those remaining are in almost inaccessible mountain regions, where there is little or no water for distilling purposes, the Government forests are strictly protected.

these permitted, though it is generally believed that the axe of wood-poachers is not altogether absent. It has been the policy of the Government for several years to rigorously preserve its quasi-virgin forests both for the general good of the country and in view of its own future wants, such as for naval yards and so forth.

Now to apply these facts to Formosa, it is suggested that the Government may adopt similar methods with regard to the amphipods there. General Admiral Kabayama, the Governor-General, being a naval man, will doubtless bear in mind the necessity to

greater importance if, as is rumored, the great naval port to be established at the Pescadore. Be that as it may, it is reasonable to assume that in Formosa forest culture will henceforth be conducted on the same lines as in Japan. Those Japanese who are most interested in the development of Formosa believe that no campaign will be forthcoming there for at least a year after the Japanese occupation is completed,—perhaps longer,—and that no cutting of trees will be permitted until the political state of the island is settled and the title-deeds of the lands conveyed to their respective owners.

new Government, after which permits will be issued with the greatest reserve.

As is already well known among those interested in Camphor production, the Nitrate King, Colonel North, has done a splendid stroke of business in cornering the article which within a few months has gone up 100 per cent., and in the hands of such a powerful concern the price is not likely to give way, while, if it suits the ring, it may be driven up to almost any figure. It must be borne in mind, also, that it is to the interest of the Japanese to work with these speculators at home as by carefully husbanding

which would and drive great pecuniary benefit from the production of camphor on their own land and the newly acquired territory. They are indeed prepared to take full competition, it being a well-known fact, as our Foreman correspondents remarks, that a camphor tree, like the oak, is a tree of slow growth, and for generation to generation they will be in fear of prohibition outside of Jpana. It should be remarked, by the way, that woods of Camphor trees in Japan and Korea are merely found interspersed among other trees; indeed we learn from the report of a Japanese

that the camphor trees in Formosa are by no means as plentiful as is sometimes supposed, the trees only growing in certain favourable situations. The production of camphor in Formosa cannot, therefore, be relied upon as inexhaustible.

One word more with regard to the probable attraction of the future export from Formosa. It may be considered as certain that the Japanese will attempt to dispose of the article by way of Japan, unless, of course, they should see a marked advantage in sending it to Hongkong. That port, as is well known, has a wide range of influence

that prices are 10 per cent. above those in Japan and of the consuming markets at home; and if the merchants of Hongkong choose to put so much extra money into the pockets of Formosa opium producers, they will doubtless be made welcome to do so when opportunity occurs later on.—*Kobe Chronicle*.

---

W. ROBINSON and Co. are Special Agents for all the leading English and Continental Piano-forte Manufacturers.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26



## Intimations.

UP THE YANGTSE,  
BY  
E. H. PARKER,  
with  
SKETCH MAPS.  
PRICE, . . . . \$1.60.

CONTENTS:  
The Yang-tse Gorges and Rapids in Hu-pe.  
The Rapids of the Upper Yang-tse.  
The "Vado-mecum" of the Traveller  
through the Gorges of the Great River  
Special Observations.  
A Journey in North Sz Ch'uan.  
Nan-sh'uan and the Kung-t'ung River.  
Up the Kia-ling River.  
The Great Salt Walls.  
North Kwei Chow.  
The Wilds of Hu-peh.  
Sz Ch'uan Plants.

Orders for Copies will be received by  
Messrs. LANE, CRAWFORD & Co., and  
Messrs. KELLY & WALSH, Limited

FOR SALE.

CHINESE SCHOOL-BOOKS  
SAM-TSZ-KING,  
TS'IN-TSZ-MAN,  
LITERALLY TRANSLATED AND EXPLAINED  
BY  
DR. E. J. EITEL.  
PRICE: 15 CENTS PER COPY.  
CHINA MAIL OFFICE.  
Hongkong, May 17, 1893.

COLLEGE OF MEDICINE FOR  
CHINESE.

**R**ESIDENTS in the Colony would be materially aided the SENATE of the COLLEGE by forwarding to the ALCOCK MEMORIAL HOSPITAL

- (1). Glass Jars (for museum purposes),
- (2). Illustrated Papers and Books for the Student's Reading Room and Library

Address to  
**JOHN C. TROMSON,**  
*Hon. Sec. to the College.*  
Hongkong, February 25, 1891.

**Harbour.**

*to-day.*

Agents.	Destination.	Remarks.
Brittains	Shanghai	To-morrow

& Co. & Co. wire Sons & Co. & Co.	Moji		
on & Co. wire & Co. on & Co. Ship Co.	S'pore & Calcutta Shanghai	26th inst. Tu-morrow	
on & Co. wire & Co. on & Co. Ship Co.	Coast Ports Yokohama	22nd inst. 22nd inst.	Co'stan D. K'loon D.
on & Co. wire & Co. on & Co. Ship Co.			

Wire	Shanghai	5-day
Co.	Yokohama	K'loon Do
& Co.	Manila	to-morrow
		22nd inst.

China Station.	
Captain.	Where at.

in Robert L. Grooms	Chetfoo
Anderson De Lisle	Yokohama
Chen, Joseph	Chetfoo
in Ch. D. Newcomb	Bohring Sea
in J. M. McQuinn	Yokohama
and/or MacArthur	Nagaaki
William B. Henderson	Shanghai
Com. Ravenhill	Hankow
-Com. E. G. Tufnell	Kobe
in Com. Meixner	Hongkong
Anderson Bearcroft	Singapore
William H. Fawkes	Hakodate
-Com. Commander Laxon	Chetfoo
-Com. Phillips	Chetfoo
Com. Hon. E. C. Addington	Hankow
Anderson F. E. Peily	Taiwanfo
in Wm. C. O. Forsyth	Hankow
-Com. Hugh Cotesworth	Taiwanfo
Com. Robt. H. J. Stewart	Bangkok
-Com. G. G. May	Chetfoo
in Alfred L. Whelan	Chetfoo
Anderson E. K. McQuinn	Takow
Ward	Yokohama
in Hallifax	Hongkong
modora Boyes	Hongkong
and/or class boats.	

...the ...